



NAUTILUS MINERALS INC.

Corporate Office:
Suite 801
141 Adelaide Street West
Toronto, Ontario
M5H 3L5

NEWS RELEASE

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Currency Clarification

Toronto Ontario, March 17, 2009 - **Nautilus Minerals Inc. (TSX & AIM: NUS)** (the "Company" or "Nautilus") clarifies that the \$231.2 million in cash and cash equivalents held on deposit with major banks as of 31 December, 2008 is in US dollars [as announced in the Company's 2008 final results on March 16, 2008].

About Nautilus Minerals Inc.

Nautilus is the first company to commercially explore the ocean floor for gold and copper seafloor massive sulphide deposits and is currently developing its first project. The Company's main focus is the Solwara 1 Project, which is located in the territorial waters of Papua New Guinea in the western Pacific Ocean. Nautilus is listed on the TSX and AIM stock exchanges, and has among its largest shareholders two of the world's leading international resource companies, Teck (6.8%) and Anglo American (11.1%). Metalloinvest, one of the largest and fastest growing mining and metallurgical holding companies in Russia, beneficially owns 21.0% of its shares through Gazmetall Holding (Cypress) Limited.

For more information please refer www.nautilusminerals.com or contact:

Investor Relations
Nautilus Minerals Inc. (Toronto)
Email: investor@nautilusminerals.com
Tel: +1 (416) 551 1100

Australian Project Office
Tel: +61 (7) 3318 5555

Numis Securities Limited
Nominated adviser: John Harrison
Corporate broking: James Black
Tel: + 44(0) 20 7260 1000

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