



NAUTILUS MINERALS INC.

Corporate Office:
Suite 801
141 Adelaide Street West
Toronto, Ontario
M5H 3L5

NEWS RELEASE

Number 2009-12

Annual Report and Annual General Meeting

Toronto Ontario, May 29, 2009 - **Nautilus Minerals Inc. (TSX & AIM: NUS)** (the "Company" or "Nautilus") announces that it has sent its Annual Report and audited financial statements for the year ending December 31, 2008, together with a notice of the Company's Annual General Meeting ("AGM"), to its shareholders. The AGM will be held on Thursday, June 25, 2009 at 10:00 a.m. London time (BST) at the offices of Numis Securities Limited, The London Stock Exchange Building, 10 Paternoster Square, London EC4M 7LT, UK.

A copy of the Company's Annual Report containing the audited financial statements, and all AGM associated material (Information Circular, Notice of Meeting and Chairman's letter) are available on the Company's website at www.nautilusminerals.com/s/Investors-Financials.asp and on www.sedar.com.

About Nautilus Minerals Inc.

Nautilus is the first company to commercially explore the ocean floor for gold and copper seafloor massive sulphide deposits and is currently developing its first project. The Company's main focus is the Solwara 1 Project, which is located in the territorial waters of Papua New Guinea in the western Pacific Ocean. Nautilus is listed on the TSX and AIM stock exchanges, and has among its largest shareholders two of the world's leading international resource companies, Teck Resources (6.8%) and Anglo American (11.1%). Metalloinvest, one of the largest and fastest growing mining and metallurgical holding companies in Russia, beneficially owns 21.0% of its shares through Gazmetall Holding (Cyprus) Limited.

For more information please refer www.nautilusminerals.com or contact:

Investor Relations
Nautilus Minerals Inc. (Toronto)
Email: investor@nautilusminerals.com
Tel: +1 (416) 551 1100

Australian Project Office
Tel: +61 (7) 3318 5555

Numis Securities Limited
Nominated adviser: John Harrison
Corporate broking: James Black
Tel: + 44(0) 20 7260 1000

Neither the TSX nor the London Stock Exchange accept responsibility for the adequacy or accuracy of this press release.