



NAUTILUS
Minerals Inc.

COMPANY INFORMATION

NAUTILUS MINERALS INC.

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NEWS RELEASE

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Nautilus Releases NI 43-101 Compliant Resource Report

Vancouver B.C., February 1, 2008 - **Nautilus Minerals Inc. (TSX & AIM: NUS)** (the "Company" or "Nautilus") announces the release of the world's first NI 43-101 compliant resource report for a seafloor massive sulphide ("SMS") system at the Company's Solwara 1 Prospect, located in the territorial waters of Papua New Guinea ("PNG").

(http://www.nautilusminerals.com/i/pdf/FIGURE1Solwara1_ResourceHoles_Dec07.pdf):

Golder Associates Pty Ltd ("Golder") carried out this world first NI 43-101 compliant resource estimate and have compiled the resource report for Nautilus, *Refer Announcement* December 20, 2007. (http://www.nautilusminerals.com/s/Media-NewsReleases.asp?ReportID=278419&_Type=News-Releases&_Title=World-First-Sea-floor-Massive-Sulphide-Resource)

The NI 43-101 compliant resource report can be accessed here.

(http://www.nautilusminerals.com/i/pdf/2008-02-01_Solwara1_43-101.pdf)

Clarification Statement

The Canadian Securities Regulators do not have a system in place for confirming an individual's capability to act as a qualified person ("QP") for a particular deposit. It is the responsibility of the individual to determine if they have sufficient role and experience in the commodity type of deposit and situation to act as a QP.

About Nautilus Minerals Inc.

Nautilus is the first company to commercially explore the ocean floor for gold and copper seafloor massive sulphide deposits and is positioning itself to become an emerging producer in 2010. The Company's main focus for 2008 is the Solwara 1 Project, which is located in the territorial waters of Papua New Guinea in the western Pacific Ocean. Nautilus is listed on the TSX and on AIM, and has among its largest shareholders three of the world's leading international resource companies, including Epion (22.4%), Teck Cominco (7.2%) and Anglo American (5.7%).

For more information please refer www.nautilusminerals.com or contact:

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