



NAUTILUS
Minerals Inc.

COMPANY INFORMATION

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News Release

Nautilus Minerals Inc. Mining Journal Awards for Outstanding Achievement

London, November 25, 2005 - ‘Mining Journal Awards for Outstanding Achievement’ and the Mining Journal World Congress 2005. “Pioneer Award – For the company that has shown the greatest originality in the search for Minerals.” Citation reads – “Nautilus Minerals Group – for exploration and research work that promises to open an entirely new frontier for commercial mineral development. The Nautilus team has brought undersea mineral exploration to international attention and, in particular, the mineral potential of the Manus Basin offshore Papua New Guinea.”

We won this over the likes of Teck Cominco Ltd. and also that we were nominated along with BHP, Xtrata, and Rio for the 'Deal of the Year' having negotiated a farm-in Agreement with Placer Dome whereby they have committed to spend US\$7million by April 2006 to earn a 40% interest in Nautilus's gold rich seafloor projects with Nautilus, retaining 100% of the base metal projects with less than 3g/t gold. Placer is committed to spend a minimum of US\$4 million on core drilling by April 2006 with the drill ship expected on station in Papua New Guinea in the first week of January.

Drilling is testing an area where David Heydon, President and CEO of Nautilus, reveals that the program is being keenly watched by other major mining companies, as well as by several copper smelters in Asia, hungry for new feed alternatives to satisfy increasing demand for copper. Heydon says that with mining companies finding it harder and harder to find commercial deposits on land, it is now time to consider following the oil and gas industry that made the move 40 years ago.

Earlier this year, Placer Dome completed a US\$3 million geophysical program designed to locate older, inactive, sulphide fields. This was the world's first geophysical exploration program directed at locating hydrothermally inactive or 'dead' metal sulphide deposits on the seafloor. The grade of Suzette, from a weighted average of sulphide material from Placer's recent dredge sampling program as calculated by Nautilus, is 13.7 g/t gold, 10.8% copper, 3.65% zinc and 220 g/t silver.

Nautilus Minerals Inc. a private company, with its sights set on a public listing in early 2006, has a key technical alliance consisting of leading engineering and offshore equipment suppliers and a pre-eminent board of advisors from industry as well as leading scientists in the field.

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